

Premier Finance Internship

Department of Finance Premier Internship Program (FPIP)

Sponsor Best Practices for Internship Programs

The Department of Finance at the Eller College of Management, University of Arizona, strives to provide solid financial experience to its undergraduate seniors through partnerships between students and employers. Experiential Learning experience provides students an opportunity to learn about a career or industry and provides the company with an opportunity to develop relationships with students.

Purpose of an Internship

The goals of an internship include:

- To give the students an opportunity to relate their classroom knowledge to the requirements within a work environment.
- To emphasize to students the importance of the skills they acquire in the classroom and to judge how effectively the students are retaining knowledge.
- To promote the host agency by providing highly motivated students that can add a new perspective to the organization.
- To enhance and develop a closer understanding and communication between the department and practicing professionals.

Benefits to Organization

The organization can benefit immensely from developing an effective internship position in the following ways:

- Acquire a fresh perspective through objective insights and questions.
- Secure temporary assistance that is committed to excellence and success.
- Gain positive public relations and advertising for your organization through a satisfied intern.

Participants

Highly qualified finance major seniors who have successfully completed the required 400-level courses with an A and have a GPA of over 3.70.

- Students who seek to enhance their education through meaningful work experiences.
- Students approaching graduation who are exploring career fields where they may utilize their academic background.

Best Practices:

An effective internship is defined by many factors including:

- Opportunities for the student to observe and assist employees in the work place.
- 80-20 Rule - Work at the site should be 80% focused on work or observation in the field and no more than 20% of the intern's time should be spent on clerical tasks.
- Supervision of the student by an on-site professional on a consistent basis.
- A clearly defined job description stating what the intern will do at the site.
- Evaluation of the Intern's performance at the mid-term and at the end of the work time period.

Once a placement is made, we work cooperatively with you to support the student's work performance and learning experience. We ask that feedback on the intern's experience be reported to the Career Resource Center staff in order to help us develop student intern profiles and in turn highlight your company to future interns or job candidates.